

STATE OF NORTH DAKOTA
BEFORE THE INSURANCE COMMISSIONER

In the Matter of the Promulgation)	
of Proposed Rules Regarding:)	FISCAL NOTE REGARDING
Credit for Reinsurance, Annual)	PROPOSED RULES
Financial Reporting, Multiple)	
Employer Welfare Arrangements,)	FILE NO. RU-16-668
Boilers, and Insurance Fraud)	

The purpose of this fiscal note is to fulfill the requirements of N.D.C.C. § 28-32-08.2 which provide that when an agency presents rules for Administrative Rules Committee consideration, the agency shall provide a fiscal note or a statement in its testimony that the rules have no fiscal effect. A fiscal note must reflect the effect of the rule changes on state revenues and expenditures, including any effect on funds controlled by the agency. This fiscal note pertains to proposed amendments to N.D. Admin. Code Title 45.

1. Statement of Estimated Effect on State Revenues and Expenditures

The undersigned has determined that the proposed rules concerning N.D. Admin. Code ch. 45-03-07.1 – Credit for Reinsurance, ch. 45-03-20 – Annual Financial Reporting, ch. 45-12-01 – Boilers, and ch. 45-15-01 – Insurance Fraud are not expected to have a fiscal effect on state revenues and expenditures during the 2015-2017 biennium.

As indicated below, the following proposed rule may have little or no effect on state revenues and expenditures during the time period of the 2015-2017 biennium. The estimated effect on state revenues and expenditures is explained below:

- N.D. Admin. Code ch. 45-06-14 – Multiple Employer Welfare Arrangements. The probable effect on state revenues and expenditures is expected to be nonexistent or minimal.

2. Whether It Is a One-Time or Ongoing Effect

The estimated duration of the effect of the proposed rules is:

- N.D. Admin. Code ch. 45-03-07.1 – Credit for Reinsurance - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).

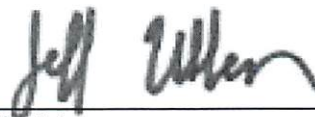
- N.D. Admin. Code ch. 45-03-20 – Annual Financial Reporting – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-06-14 – Multiple Employer Welfare Arrangements - N/A (the rules are expected to have a nonexistent or minimal fiscal effect).
- N.D. Admin. Code ch. 45-12-01 – Boilers – N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).
- N.D. Admin. Code ch. 45-15-01 - Bail Bondsman - N/A (the rules are not expected to have a fiscal effect on state revenues and expenditures).

3. Identification of Impact to the Department's Budget

The likely impact of the proposed rules to the Department's budget is expected to be:

- N.D. Admin. Code ch. 45-03-07.1 – Credit for Reinsurance – The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-03-20 – Annual Financial Reporting – The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-06-14 – Multiple Employer Welfare Arrangements - The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-12-01 - Boilers - The rules are not expected to have a fiscal impact on the Department's budget.
- N.D. Admin. Code ch. 45-15-01 - Insurance Fraud - The rules are not expected to have a fiscal impact on the Department's budget.

DATED this 3rd day of October, 2016.



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